

Dear Credit Union Member:

This brochure contains the rules which govern your account(s) with us. When you sign the signature card or if you continue to have an account with us, you agree to these rules and all current and future credit union by-laws. You agree to pay the fees as stated or allow us to collect fees, *when earned*, directly from your account. You will receive a separate schedule of rates and fees. **Please call us, if you have any questions.**

This agreement is subject to applicable Federal and Missouri state laws (except to the extent that this agreement can and does vary such rules or laws).

The purpose of this brochure is to:

- (1) give you our truth-in-savings policy disclosures, funds availability and explain the terms and conditions of your account;
- (2) summarize existing rules applicable to common transactions;
- (3) establish rules to govern transactions/events which the law does not regulate; and
- (4) establish rules for certain transactions/events which the law already regulates but permits variation by agreement.

We may permit some variations from this standard agreement.

Variations must be agreed to in writing, either on an account signature card or in another written form.

In this brochure, the credit union is represented by the words "we," "our," and "us" and the member/owner is represented by the words "you", "your" or "agent" - if another individual is appointed to represent a member/owner.

TRUTH-IN-SAVINGS DISCLOSURE — ALL SHARE ACCOUNTS

The following information applies to all Share Accounts.

Bylaw Requirements: You must open a Regular Share Account, with a minimum balance of \$1.00, to become a member/owner of Postal and Community Credit Union. You must maintain a balance of \$1.00 in this account to keep your membership active. If the balance falls below this amount, your membership may be terminated.

Transaction Limits: We reserve the right, at any time, to require not less than seven (7) business days notice in writing before you make withdrawals from an interest-bearing account, other than a time deposit account, or from any other savings account as defined by Regulation D.

Nature of Dividends: Dividends are paid from current income and available earnings, after required transfers to reserves, at the end of a dividend period.

National Credit Union Share Insurance Fund: All accounts are federally insured by the National Credit Union Share Insurance Fund.

Rate Information: The dividend rate and annual percentage yield may change as determined by the credit union's Board of Directors.

Compounding and Crediting: Dividends will be compounded and credited monthly.

Dividend Period: The dividend period for all share accounts is monthly.

Example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of that dividend period is January 31. The dividend declaration date is the last day of the dividend period — for this example it is January 31. **If you close your account before dividends are paid, you will not receive accrued dividends.**

Daily Balance Computation Method: Dividends are calculated by using the daily balance method. This method applies a daily periodic rate to the principal in the account each day. Dividends are credited to accounts monthly.

Accrual of Dividends on Noncash Deposits: Dividends begin to accrue on the first business day you place noncash items (i.e.: checks) in your account.

Transaction Limits: During any month, you may make only six (6) withdrawals/transfers (by means of a preauthorized draft, or automatic or telephone transfer) to any another account of yours or to a third party in any month. No more than three (3) of these six (6) withdrawals/transfers may be made by check, draft, or debit card to a third party. If you exceed the transfer limitations, your account may be subject to a fee or may be closed.

Par Value and Minimum Balance: See below for the par value and minimum balances to open and earn dividends for each account type.

ACCOUNT TYPE	PAR VALUE	MINIMUM BALANCE
Regular Share Account	\$ 1.00	\$ 1.00
Special Share Account	None	\$ 1.00
Holiday Club Account	None	\$ 1.00
Basic Checking Account	None	None
Premier Checking Account	None	\$ 500.00
Money Market Account	None	\$ 1,000.00
Share Certificate (Certificate of Deposit)	None	\$ 500.00
IRA Savings Account	None	None
IRA Share Certificate (CD)	None	\$ 500.00

The following information applies to specific Share Accounts.

Money Market Account — the minimum deposit is \$25.00 and the minimum withdrawal is \$200.00.

Holiday Club Account — balances are paid to you by check or transferred to another account of yours on or after October 1 of each year and the account will remain open.

Share Draft Account

Transaction Limitation — You may make complete unlimited transactions for this account.

Share Certificate

Transaction Limitation — After you open a certificate, you may not add to the balance in the account until the certificate matures.

Automatic Renewal — Your certificate will automatically renew at maturity, at the same term. The dividend rate will be a new rate. You can prevent an automatic renewal by withdrawing the funds within ten (10) calendar days after maturity.

Compounding and Crediting — Dividends will be not compounded and credited monthly.

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 & Community
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 Now You Too Can Belong!

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- **Truth In Savings Disclosures**
 - **Terms and Conditions**
 - **Funds Availability**
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FUNDS AVAILABILITY DISCLOSURE — ALL ACCOUNTS

For determining the availability of your deposits, every day is a business day except Saturday, Sunday and Postal and Community Credit Union Holidays. If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a day we are not open, we will consider that the deposit was made on the next business day we are open.

In some cases, we will not make all of the funds that you deposit by share draft or check available to you on the same day of the deposit, funds may not be available until the fifth business day after the deposit. However, the first \$200 of your deposits will be available on the first business day after the day we receive your deposit.

Funds you deposit by check or share draft may be delayed for a longer period under the following circumstances:

1. New Accounts (less than 30 days old)
2. Large Deposits (over \$5000)
3. Returned items
4. Repeated overdrafts
5. Reasonable cause to doubt collectability
6. Emergency conditions

TERMS AND CONDITIONS

Liability—You or your agent agree to the terms of this account and the schedule of charges that we impose. You authorize us to deduct these charges as earned from the account balance. You also agree to pay additional reasonable charges we may impose for services you request which are not covered by this agreement. You also agree to be liable for any account deficit resulting from charges or overdrafts, *whether caused by you, a co-owner, or an agent*. Our costs to collect the deficit including, to the extent permitted by law, our reasonable attorneys' fees. You agree that we may suspend your membership rights if you violate the terms of this agreement.

Deposits—Cash items will receive immediate credit. Other items, such as checks, may be placed on hold until they have cleared. Transactions conducted after our "daily cut-off time" or received on a day we are closed will be recorded on the next open business day.

Dividends are based on the money earned by the credit union and which is available for distribution. Dividends are declared by the credit unions Board of Directors and are not guaranteed.

Account Ownership and Beneficiary Rules—We offer several account types, so you can select the best option for you. (*We reserve the right to refuse some forms of ownership on any or all of our accounts.*)

- **Individual Account:** owned by one person.
- **Joint Account with survivorship:** owned by two or more persons. Upon the death of one person, the balance in the account will be equally split to the survivor(s). If two or more survive, the balance will be owned as joint tenants with survivorship

and not as tenants in common.

- **Joint Account without survivorship:** owned by two or more persons. Upon the death of one person, you must tell us in writing the percentage of the account balance to be distributed to the other owner(s). This information will not, however, affect the "number of signatures" necessary for withdrawal.
- **Revocable Trust Account:** if two or more owners create an account, you own the account jointly, *with survivorship*. If one member dies, the other member receives the account balance. If both members die, the beneficiaries receive the account balance. Beneficiaries will own the account in equal shares for accounts with two or more beneficiaries who survive the original owner(s). Owners can, at any time, change beneficiaries, change account types, withdrawal all or any of the account balance, or close the account. (Not Subject to the Nonprobate Transfers Law of Missouri).
- **Registration In Beneficiary Form:** LDPS is a class of unnamed persons who are the lineal descendants per stirpes of a beneficiary and who take as survivors, in place of and with the same priority as, the named individual for whom they are indicated as substitutes.
- **Corporate, Partnership, and other Organizational Accounts:** We usually require a separate authorization form designating the person (who represents a legal entity such as a partnership, corporation, or other organization) and who is permitted to withdraw funds from your account. We will honor this written authorization until it is amended or terminated in writing by the governing body of the organization.

Withdrawals: You can authorize other individual(s) to conduct transactions (withdrawals or transfers) with your account(s). The individual(s) must sign **your** signature card. To stop the individual(s) from conducting transactions, you must notify us in writing and **complete a new signature card**.

Withdrawals will first be made from funds available in your account (collected funds). We may refuse withdrawals requested against uncollected funds, *unless prohibited by law or our written policy*, even if our general practice is to the contrary. We reserve the right to refuse withdrawals/transfers which are attempted by methods not specifically permitted, for amounts less than the minimum withdrawal requirement, or which exceed transaction limitations. If we honor a nonconforming request and you repeatedly abuse this method, we may close your account. We will use the date(s) transaction(s) are completed (as opposed to the day initiated) to apply the frequency limitations. We reserve the right to require you to notify us of your intention to withdraw shares or deposits from an account as explained in our by-laws. Withdrawals from a time deposit, *prior to maturity or the expiration of any notice period*, may be restricted and may be subject to penalty. See notice of penalties for early withdrawal.

Pledges—You may pledge all or part of the funds in an account for any purpose to which we agree. In the event of death, all account pledges must first be satisfied before the joint account

survivor, pay-on-death beneficiary, or trust account beneficiary receives any funds. Example: a joint tenant pledges the deposit for a debt (i.e. share secured loan) and then dies. The debt will be satisfied and the surviving joint tenant will receive the remaining funds.

Stop Payments—A stop-payment order must:

- be given in the manner required by law;
- be received in time to give us a reasonable opportunity to act upon it; and
- identify the check number, the date, the amount of the item, and the payee.

Our stop payment cut-off time is one hour *after* the opening of the *next* business day after the business day we receive the item. Example: if we receive an item on Tuesday at 2:00 p.m. you must place a stop payment on the item before Wednesday at 10:00 a.m. Additional limitations on our obligation to stop-payment are provided by law.

We will honor stop-payment(s) requested by the person who signed the particular item, and by other person(s), even if the other person(s) did not sign the item, if the other person(s) has an equal or greater right to withdraw from the account. A release of the stop-payment request can be made only by the person who initiated the stop-payment.

Telephone Transfers: A telephone transfer from one credit union account to another credit union account is permitted. This transfer must be arranged for or made by the same person(s), and under the same conditions generally applicable to withdrawals made in writing. We restrict the number of transfers from a savings account to another account or third parties to a maximum of six (6) per month (*less the number of certain "preauthorized transfers" during the month*). Other account transfer restrictions may apply.

Amendments and Terminations: We may change our by-laws and other terms of this agreement as needed. We will provide you with written notification of changes with reasonable notice. Rules governing changes in dividend rates are stated in the Truth in Savings section. We reserve the right to close your account if your membership in this credit union terminates. You agree to keep us informed about your current address at all times. Notice from us to any one listed on the account is considered notice to all account holders.

Statements: You must examine your statement of account with "reasonable promptness." If you discover (or reasonably should have discovered) any unauthorized payments or alterations, you must promptly notify us of the relevant facts. If you fail to do either of these duties, you may experience a loss in your share account (depending on whether we exercised ordinary care and, if not, whether we substantially contributed to the loss). The loss is not limited to items on your statement, but to items forged or altered by the same wrongdoer. You agree that the time you have to examine your statement and report to us will depend on the circumstances, but that such time will not, in any circumstance, exceed a total of 30 days from when the statement is first made available to

you. You further agree that if you fail to report any unauthorized signatures, alterations, forgeries or any other errors in your account within 60 days of when we make the statement available, you cannot assert a claim against us on any items in that statement, and the loss will be entirely yours. This 60 day limitation is without regard to whether we exercised ordinary care.

Account Transfer: Your account may not be transferred or assigned without our prior written consent.

Direct Deposit: If, in connection with a direct deposit plan, we deposit any amount in this account which should have been returned to the Federal Government for any reason, you authorize us to deduct the amount of our liability to the Federal Government from this account or from any other account you have with us, without prior notice and at any time, except as prohibited by law. We may also use any other legal remedy to recover the amount of our liability.

Restrictive Legends: We are not required to honor any restrictive legend on items you write unless an officer of the credit union has agreed to the restriction in writing. Examples of restrictive legends are "must be presented within 90 days" or "not valid for more than \$1,000.00."

Facsimile Signatures: You authorize us, at any time, to accept a facsimile signature on checks, drafts, and other payment orders as long as the facsimile signature(s) resemble the signature on the signature card or on another document on file with us. This document must contain the required number of signatures.

Right to Repayment of Indebtedness: You agree that we may (without prior notice and when permitted by law) charge against and deduct from your account any due and payable debt owed to us now or in the future. This payment will be made for any person(s) listed on the account, to the extent the persons has a legal right to withdraw from the account. If a debt arises from a note the total amount deducted from the account will include the principal and interest due for the debt.

Our right to repayment does not apply to this account if:

- it is an Individual Retirement Account (IRA) or other tax-deferred retirement account; or
- if the debt is created by a consumer credit transaction under a credit card plan; or
- the debtor's right of withdrawal arises only in a representative capacity.

We will not be liable for the dishonor or return of any check or draft because we have charged or deducted an amount from your account. You agree to hold us harmless from any claim arising as a result of our exercise to our right of repayment.

Agents: An "agent" is someone who you authorize to have access to your account on your behalf. This is done when the agent signs on the space as an authorized signer on our signature card, or by separate form (such as a power of attorney). An agent is not an owner of the account. We may refuse to accept an agent, or an agency account and we are not responsible to monitor the